

AGENDA – OCTOBER 19, 2023

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, October 19, 2023.

Board Members:

Ms. Phyllis McGraw, Chair
Ms. Susan Percle, Vice-Chair
Mayor Barney Arceneaux, Trustee
Mr. Ty Carlos, Trustee
Mayor Rich Dupree, Trustee
Mayor Rodney Grogan, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Roy Daryl Adams, House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Approval of the Minutes of the Meeting Held on August 17, 2023 (Action Item)
6. Approval of Retirements Since the Last Regular Meeting (a list has been provided to Board Members) (Action Item)
7. Investments – Maris LeBlanc
 - a. Presentation of the Cash Flow Reports as of August 31, 2023, and September 30, 2023
 - b. Gainesville Update – First Closing Completed and Funds Received
 - c. Presentation of Meketa's Performance Report as of August 31, 2023, and September 30, 2023
8. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Reports as of August 31, 2023 and September 30, 2023
 - b. Audit Update
 - c. Draft Financial Statements and Financial Highlights as of 6-30-2023
 - d. Effect of Lafayette UAL on Financial Statements

9. Retirement Report – Lacey Weimer
 - a. Membership Status
10. Approval of Reinstatement of a Disability Benefit (Action Item)
11. Consideration of Revisions to Board Charter (Action Item)
 - a. Changes meeting at which officers elected from July to August
 - b. Provides restrictions on Employer Agreements related to elections
 - c. Broadens the language of required Board approval for certain providers
 - d. Sets protocols for payment of expenses for LAPERS
12. Employers with Late Contributions to be Referred to the Treasurer’s Office (Action Item)
13. 2024 Possible Legislation (Action Item)
14. Director’s Report
 - a. Litigation
 - i. Joseph H. Broyles et al. v. Cantor Fitzgerald & Co., No. 3:10-CV-854-SDDCBV (M.D.La.)
Case involves Walter Morales of Commonwealth Advisors
 - b. Attorney General Opinion 22-0109 issued to Municipal Police Employees’ Retirement System (MPERS) about membership eligibility
 - c. Audio visual equipment update
15. Executive Session (If Needed)
 - a. Lafayette City-Parish Consolidated Government v. Municipal Employees’ Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
 - b. Michael G. Sigur v. Roedel Parsons Blache Fontana Piontek & Pisano, a Law Corporation, Municipal Employees’ Retirement System of Louisiana, Warren D. Ponder, Maris LeBlanc and Susita Suire, Docket No. 838,286, Division D, The 24th Judicial District Court.
 - c. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. 725439, Sec. 21, 19th Judicial District Court.
 - d. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. 727552, Sec. 22, 19th Judicial District Court.
16. Adjourn